

NOTICE TO TAXPAYERS

The **Notice to Taxpayers** is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **120 E. Walnut Street, Indianapolis, Indiana**. For taxes due and payable in 2016, notices will not be printed in the newspaper and will only be available at www.budgetnotices.in.gov or by calling (888) 739-9826.

Notice is hereby given to taxpayers of **INDIANAPOLIS PUBLIC SCHOOL CORPORATION, Marion County, Indiana** that the proper officers of **Indianapolis Public Schools** will conduct a public hearing on the year **2015-2016** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Indianapolis Public Schools** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Indianapolis Public Schools** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Indianapolis Public Schools** will meet to adopt the following budget:

Public Hearing Date	Monday, March 9, 2015
Public Hearing Time	6:00 PM
Public Hearing Location	120 E. Walnut Street, Indianapolis, Indiana
Est. Transportation Max Levy	\$34,500,000
Est. Bus Repl. Max Levy	\$11,200,000

Adoption Meeting Date	Thursday, March 19, 2015
Adoption Meeting Time	6:00 PM
Adoption Meeting Location	120 E. Walnut Street, Indianapolis, Indiana

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy
0061 - RAINY DAY		\$0	\$0	\$0
0101 - GENERAL	\$232,700,000	\$0	\$0	\$0
0180 - DEBT SERVICE	\$39,600,000	\$45,000,000	\$0	\$38,573,352
0186 - SCHOOL PENSION DEBT	\$2,900,000	\$3,500,000	\$0	\$3,167,342
0187 - REFERENDUM DEBT FUND - EXEMPT CAPITAL	\$17,600,000	\$25,000,000	\$0	\$15,797,727
1214 - CAPITAL PROJECTS (School)	\$45,863,000	\$36,700,000	\$0	\$33,866,194
6301 - TRANSPORTATION	\$33,650,000	\$34,500,000	\$0	\$29,587,846
6302 - BUS REPLACEMENT	\$12,564,950	\$11,200,000	\$0	\$10,613,032
Totals	\$384,877,950	\$155,900,000	\$0	\$131,605,493

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: **120 E. Walnut Street, Indianapolis, Indiana.**

Notice is hereby given to taxpayers of **Indianapolis Public School Corporation** that the proper officers of **Indianapolis Public Schools** will conduct a public hearing on the year **2015-2016** proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of **Indianapolis Public Schools** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **Monday, March 9, 2015**
 Public Hearing Time: **6:00 PM**
 Public Hearing Place: **120 E. Walnut Street, Indianapolis, Indiana**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	Dept.	2015-2016	2016-2017	2017-2018
1) Land Acquisition and Development	4100	500,000	500,000	500,000
2) Professional Services	4300	1,150,000	1,150,000	1,150,000
3) Education Specifications Development	4400	-	-	-
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	14,391,400	14,541,400	14,641,400
5) Rental of Buildings, Facilities and Equipment	4550	2,076,000	2,076,000	2,076,000
6) Purchase of Mobile or Fixed Equipment	4700	3,000,000	3,000,000	3,000,000
7) Emergency Allocation	4900	1,500,000	1,500,000	1,500,000
8) Utilities (Maintenance of Buildings)	2620	10,800,000	10,800,000	10,800,000
9) Maintenance of Equipment	2640	3,000,000	3,000,000	3,000,000
10) Sports Facility	4540	350,000	350,000	350,000
11) Property or Casualty Insurance	2670	-	-	-
12) Other Operation and Maintenance of Plant	2680	7,482,600	7,482,600	7,482,600
13) Technology				
Instruction-Related Technology	2230	1,050,000	1,050,000	1,050,000
Admin Tech Services	2580	300,000	300,000	300,000
SUBTOTAL CURRENT EXPENDITURES		45,600,000	45,750,000	45,850,000
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010	263,000		
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		45,863,000	45,750,000	45,850,000
 SOURCES AND ESTIMATES OF REVENUE				
1) Projected July 1 Cash Balance		9,300,000		
2) Less: Encumbrances Carried Forward from Previous Year		3,579,000		
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		5,721,000	-	-
4) Property Tax Revenue		36,700,000	42,308,000	42,408,000
5) Auto Excise, CVET and FIT receipts		3,442,000	3,442,000	3,442,000
6) Other Revenue				
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		45,863,000	45,750,000	45,850,000

This notice contains future allocations for the following projects:

Project - Location	2015-2016	2016-2017	2017-2018
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

 TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	2015-2016	2016-2017	2017-2018
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: **120 E. Walnut Street, Indianapolis, Indiana.**

Notice is hereby given to taxpayers of **Indianapolis Public School Corporation** that the proper officers of **Indianapolis Public Schools** will conduct a public hearing on the year **2015-2016** proposed Bus Replacement Fund Plan pursuant to IC 20-46-5-6.1. Following the public hearing, the proper officers of **Indianapolis Public Schools** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **Monday, March 9, 2015**
 Public Hearing Time: **6:00 PM**
 Public Hearing Place: **120 E. Walnut Street, Indianapolis, Indiana**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>	<u>Total Contract Costs</u>
2015-2016	303	25	3,339,200	9,225,750
2016-2017	303	25	3,472,775	9,456,400
2017-2018	303	25	3,611,700	9,692,800
2018-2019	303	25	3,756,175	9,935,100
2019-2020	303	25	3,906,425	10,183,500
2020-2021	303	25	4,062,700	10,438,100
2021-2022	303	25	4,225,200	10,699,100
2022-2023	303	25	4,394,200	10,966,600
2023-2024	303	25	4,569,975	11,240,800
2024-2025	303	28	5,323,100	11,521,800
2025-2026	303	25	4,942,900	11,809,800
2026-2027	303	25	5,140,625	12,105,000

SOURCES AND ESTIMATES OF REVENUE		2015-2016
1) Projected July 1 Cash Balance		2,406,950
2) Less: Encumbrances Carried Forward from Previous Year		2,100,000
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		306,950
4) Property Tax Revenue		11,200,000
5) Auto Excise, CVET and FIT receipts		1,058,000
6) Other Revenue		
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		12,564,950