

St. Joseph County Council
Additional Appropriation Notification
March 9, 2026

Additional Appropriation - Requested	\$693,272.00
Additional Appropriation - Approved	\$0.00
Fund Name	Worker's Compensation & Casualty
Fund Number	4702
Account Number and Name	See attached
Public Hearing Date	March 24, 2026
Public Hearing Time	6:00 PM EST
Public Hearing Location	St. Joseph County Council St. Joseph County Building 4th Floor - County Council Chambers 227 W. Jefferson Boulevard South Bend, IN 46601
County Council & Commissioners Signatures	See attached ordinance
	
St. Joseph County Auditor	
3/9/2026	
Date	
jmurphy@sjcindiana.gov	
Email Address	
574-298-0348	
Telephone Number	

10-2023

BIA

Saint Joseph County, Indiana Form D - Appropriation/(Budget Reduction)			Reviews:	
Department Name - Auditor			Department <u>John Murphy</u> <u>3/2/2026</u>	
Fund Names - General Fund			Signature _____ Date _____	
Rainy Day Fund			Auditor <u>Cheryl Doyle</u> <u>3/2/2026</u>	
Worker's Compensation/Casualty Insurance Fund			Signature _____ Date _____	
Transfer for County Police Pension Fund			Committee Approval (optional) _____ Date _____	
			Signature _____ Date _____	

Fund, Acct, Obj, Loc	Account Name	Amount
1000.65030.00000.0002	Interfund Transfer	15,314,192.00
1186.65030.00000.0002	Interfund Transfer	452,902.00
4702.65030.00000.0002	Interfund Transfer	693,272.00
Total		16,460,366.00

Salary Amendment			
Position Name		Position Name	
Current Salary	\$0.00	Current Salary	\$0.00
Proposed Salary	\$0.00	Proposed Salary	\$0.00
Position Name		Position Name	
Current Salary	\$0.00	Current Salary	\$0.00
Proposed Salary	\$0.00	Proposed Salary	\$0.00

Justification

The total unfunded liability of the County Police Pension in 2024 was \$16,843,367. The fund ended FY2025 with \$383,000. These interfund transfers from General Fund, Rainy Day Fund, and Worker's Compensation/Casualty Insurance Fund will fund the appropriation to pay the most recent unfunded liability balance the Auditor's office has.

The Rainy Day Fund ended FY2025 with an available balance of \$5,452,902 and exceeded its cash reserve target of \$5M.

The Worker's Compensation/Casualty Insurance Fund ended FY2025 with an available balance of \$3,630,932 and exceeded its cash reserve target of 50% (\$2,937,659).

As of: 12/31/2025 Fund: 1193

The Last Posted Date is 01/31/2026.

Fund: 1193 County Police Pension Trust
 Fund Type: Calendar (01/01/2025 - 12/31/2025)

Normal Accounts		12/2025	
	Current Month		Total
Appropriation:	0.00		0.00
Carry Forward Receipts:	0.00		25,070.31
Receipts:	27,749.35		357,930.48
Encumbrance:			0.00
Expenditure:	0.00		0.00
Estimated Revenue:	26,480.00		334,680.00
Grand Totals			
Unreceived Revenue Balance:			(23,250.48)
Unexpended Balance:			0.00
Unencumbered Balance:			0.00
Cash Balance:			383,000.79
Cash Balance Including Investments:			383,000.79**

** Total includes outstanding investments from the Investment System (ending balance).

From Investment System - Outstanding Investments		
Beginning Balance as of 01/01/2025:		0.00
Purchased (01/01/2025 - 12/31/2025):		0.00
Sold/Redeemed (01/01/2025 - 12/31/2025):		0.00
Ending Balance as of 12/31/2025:		0.00

From Investment System - Principal/Interest		
Principal Received:		0.00
Interest Received:		0.00
Total Investment:		0.00