

St. Joseph County Council
Additional Appropriation Notification
March 9, 2026

Additional Appropriation - Requested	\$452,902.00
Additional Appropriation - Approved	\$0.00
Fund Name	Rainy Day Fund
Fund Number	1186
Account Number and Name	See attached
Public Hearing Date	March 24, 2026
Public Hearing Time	6:00 PM EST
Public Hearing Location	St. Joseph County Council St. Joseph County Building 4th Floor - County Council Chambers 227 W. Jefferson Boulevard South Bend, IN 46601
County Council & Commissioners Signatures	See attached ordinance
	
St. Joseph County Auditor	
3/9/2026	
Date	
jmurphy@sjcindiana.gov	
Email Address	
574-298-0348	
Telephone Number	

10-2023

BIA

Saint Joseph County, Indiana Form D - Appropriation/(Budget Reduction)		Reviews: Department <u>John Murphy</u> 3/2/2026 Signature Date	
Department Name - Auditor Fund Names - General Fund Rainy Day Fund Worker's Compensation/Casualty Insurance Fund	Auditor Auditor Auditor Committee Approval (optional)	Signature Signature Signature Signature	Date 3/2/2026 Date Date Date
Transfer for County Police Pension Fund			

Fund.Acct.Obj.Loc	Account Name	Amount	
1000.65030.00000.0002	Interfund Transfer	15,314,192.00	
1186.65030.00000.0002	Interfund Transfer	452,902.00	
4702.65030.00000.0002	Interfund Transfer	693,272.00	
Total		16,460,366.00	

<u>Salary Amendment</u>			
Position Name Current Salary \$0.00 Proposed Salary \$0.00	Position Name Current Salary \$0.00 Proposed Salary \$0.00		
Position Name Current Salary \$0.00 Proposed Salary \$0.00	Position Name Current Salary \$0.00 Proposed Salary \$0.00		
<u>Justification</u> The total unfunded liability of the County Police Pension in 2024 was \$16,843,367. The fund ended FY2025 with \$383,000. These interfund transfers from General Fund, Rainy Day Fund, and Worker's Compensation/Casualty Insurance Fund will fund the appropriation to pay the most recent unfunded liability balance the Auditor's office has. The Rainy Day Fund ended FY2025 with an available balance of \$5,452,902 and exceeded its cash reserve target of \$5M. The Worker's Compensation/Casualty Insurance Fund ended FY2025 with an available balance of \$3,630,932 and exceeded its cash reserve target of 50% (\$2,937,659).			



As of: 12/31/2025 Fund: 1193

The Last Posted Date is 01/31/2026.

Fund: 1193 County Police Pension Trust
Fund Type: Calendar (01/01/2025 - 12/31/2025)

Normal Accounts

	12/2025	Total
	Current Month	
Appropriation:	0.00	0.00
Carry Forward Receipts:	0.00	25,070.31
Receipts:	27,749.35	357,930.48
Encumbrance:		0.00
Expenditure:	0.00	0.00
Estimated Revenue:	26,480.00	334,680.00

Grand Totals

Unreceived Revenue Balance:	(23,250.48)
Unexpended Balance:	0.00
Unencumbered Balance:	0.00
Cash Balance:	383,000.79
Cash Balance Including Investments:	383,000.79**

** Total includes outstanding investments from the Investment System (ending balance).

From Investment System - Outstanding Investments

Beginning Balance as of 01/01/2025:	0.00
Purchased (01/01/2025 - 12/31/2025):	0.00
Sold/Redeemed (01/01/2025 - 12/31/2025):	0.00
Ending Balance as of 12/31/2025:	0.00

From Investment System - Principal/Interest

Principal Received:	0.00
Interest Received:	0.00
Total Investment:	0.00