

St. Joseph County Council
Additional Appropriation Notification
March 9, 2026

Additional Appropriation - Requested	\$693,272.00
Additional Appropriation - Approved	\$0.00
Fund Name	Worker's Compensation & Casualty
Fund Number	4702
Account Number and Name	See attached
Public Hearing Date	March 24, 2026
Public Hearing Time	6:00 PM EST
Public Hearing Location	St. Joseph County Council St. Joseph County Building 4th Floor - County Council Chambers 227 W. Jefferson Boulevard South Bend, IN 46601
County Council & Commissioners Signatures	See attached ordinance
	
St. Joseph County Auditor	
3/9/2026	
Date	
jmurphy@sjcindiana.gov	
Email Address	
574-298-0348	
Telephone Number	

10-2023

BIA

Saint Joseph County, Indiana		Reviews:	
Form D - Appropriation/(Budget Reduction)		Department	Date
Department Name -	Auditor	Signature <u>John Murphy</u>	Date <u>3/2/2026</u>
Fund Names -	General Fund	Auditor Signature <u>Deby Doyle</u>	Date <u>3/2/2026</u>
	Rainy Day Fund	Auditor Signature	Date
	Worker's Compensation/Casualty Insurance Fund	Auditor Signature	Date
	Transfer for County Police Pension Fund	Committee Approval (optional)	Date
		Signature	Date

Fund.Acct.Obj.Loc	Account Name	Amount	
1000.65030.00000.0002	Interfund Transfer	15,314,192.00	
1186.65030.00000.0002	Interfund Transfer	452,902.00	
4702.65030.00000.0002	Interfund Transfer	693,272.00	
Total		16,460,366.00	

Salary Amendment			
Position Name		Position Name	
Current Salary	\$0.00	Current Salary	\$0.00
Proposed Salary	\$0.00	Proposed Salary	\$0.00
Position Name		Position Name	
Current Salary	\$0.00	Current Salary	\$0.00
Proposed Salary	\$0.00	Proposed Salary	\$0.00

Justification

The total unfunded liability of the County Police Pension in 2024 was \$16,843,367. The fund ended FY2025 with \$383,000. These interfund transfers from General Fund, Rainy Day Fund, and Worker's Compensation/Casualty Insurance Fund will fund the appropriation to pay the most recent unfunded liability balance the Auditor's office has.

The Rainy Day Fund ended FY2025 with an available balance of \$5,452,902 and exceeded its cash reserve target of \$5M.

The Worker's Compensation/Casualty Insurance Fund ended FY2025 with an available balance of \$3,630,932 and exceeded its cash reserve target of 50% (\$2,937,659).

As of: 12/31/2025 Fund: 1193

The Last Posted Date is 01/31/2026.

Fund: 1193 County Police Pension Trust
Fund Type: Calendar (01/01/2025 - 12/31/2025)

Normal Accounts

	12/2025	Total
Appropriation:	Current Month	
Carry Forward Receipts:	0.00	0.00
Receipts:	0.00	25,070.31
Encumbrance:	27,749.35	357,930.48
Expenditure:	0.00	0.00
Estimated Revenue:	26,480.00	334,680.00

Grand Totals

Unreceived Revenue Balance:	(23,250.48)
Unexpended Balance:	0.00
Unencumbered Balance:	0.00
Cash Balance:	383,000.79
Cash Balance Including Investments:	383,000.79**

** Total includes outstanding investments from the Investment System (ending balance).

From Investment System - Outstanding Investments

Beginning Balance as of 01/01/2025:	0.00
Purchased (01/01/2025 - 12/31/2025):	0.00
Sold/Redeemed (01/01/2025 - 12/31/2025):	0.00
Ending Balance as of 12/31/2025:	0.00

From Investment System - Principal/Interest

Principal Received:	0.00
Interest Received:	0.00
Total Investment:	0.00