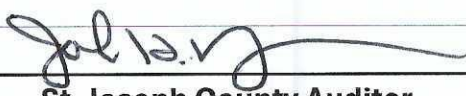


St. Joseph County Council
Additional Appropriation Notification
March 9, 2026

Additional Appropriation - Requested	\$15,314,192.00
Additional Appropriation - Approved	\$0.00
Fund Name	General Fund
Fund Number	1000
Account Number and Name	See attached
Public Hearing Date	March 24, 2026
Public Hearing Time	6:00 PM EST
Public Hearing Location	St. Joseph County Council
	St. Joseph County Building
	4th Floor - County Council Chambers
	227 W. Jefferson Boulevard
	South Bend, IN 46601
County Council & Commissioners Signatures	See attached ordinance
	
St. Joseph County Auditor	
3/9/2026	
Date	
jmurphy@sjcindiana.gov	
Email Address	
574-298-0348	
Telephone Number	

10-2023

BIA

Saint Joseph County, Indiana Form D - Appropriation/(Budget Reduction)		Reviews: Department <u>John Murphy</u> 3/2/2026 Signature Date	
Department Name - Auditor Fund Names - General Fund Rainy Day Fund Worker's Compensation/Casualty Insurance Fund Transfer for County Police Pension Fund	Auditor Auditor Auditor Committee Approval (optional)	Signature <u>Abby Doyle</u> 3/2/2026 Signature Date Signature _____ Date _____ Signature _____ Date _____	Date Date Date Date

Fund.Acct.Obj.Loc	Account Name	Amount
1000.65030.00000.0002	Interfund Transfer	15,314,192.00
1186.65030.00000.0002	Interfund Transfer	452,902.00
4702.65030.00000.0002	Interfund Transfer	693,272.00
Total		16,460,366.00

<u>Salary Amendment</u>			
Position Name		Position Name	
Current Salary	\$0.00	Current Salary	\$0.00
Proposed Salary	\$0.00	Proposed Salary	\$0.00
Position Name		Position Name	
Current Salary	\$0.00	Current Salary	\$0.00
Proposed Salary	\$0.00	Proposed Salary	\$0.00
<u>Justification</u> The total unfunded liability of the County Police Pension in 2024 was \$16,843,367. The fund ended FY2025 with \$383,000. These interfund transfers from General Fund, Rainy Day Fund, and Worker's Compensation/Casualty Insurance Fund will fund the appropriation to pay the most recent unfunded liability balance the Auditor's office has. The Rainy Day Fund ended FY2025 with an available balance of \$5,452,902 and exceeded its cash reserve target of \$5M. The Worker's Compensation/Casualty Insurance Fund ended FY2025 with an available balance of \$3,630,932 and exceeded its cash reserve target of 50% (\$2,937,659).			

As of: 12/31/2025 Fund: 1193

The Last Posted Date is 01/31/2026.

Fund: 1193 County Police Pension Trust
 Fund Type: Calendar (01/01/2025 - 12/31/2025)

Normal Accounts		12/2025	Total	From Investment System - Outstanding Investments
	Current Month			Beginning Balance as of 01/01/2025:
Appropriation:	0.00	0.00	0.00	Purchased (01/01/2025 - 12/31/2025):
Carry Forward Receipts:	0.00		25,070.31	Sold/Redeemed (01/01/2025 - 12/31/2025):
Receipts:	27,749.35		357,930.48	Ending Balance as of 12/31/2025:
Encumbrance:			0.00	
Expenditure:	0.00	0.00	0.00	From Investment System - Principal/Interest
Estimated Revenue:	26,480.00		334,680.00	Principal Received:
				Interest Received:
				Total Investment:

Grand Totals	(23,250.48)
Unreceived Revenue Balance:	0.00
Unexpended Balance:	0.00
Unencumbered Balance:	383,000.79
Cash Balance:	383,000.79**
Cash Balance Including Investments:	

** Total includes outstanding investments from the Investment System (ending balance).