

NOTICE TO TAXPAYERS

The **Notice to Taxpayers** is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **120 E. Walnut Street, Indianapolis, Indiana**. For taxes due and payable in 2017, notices will not be printed in the newspaper and will only be available at www.budgetnotices.in.gov or by calling (888) 739-9826.

Notice is hereby given to taxpayers of **INDIANAPOLIS PUBLIC SCHOOL CORPORATION, Marion County, Indiana** that the proper officers of **Indianapolis Public Schools** will conduct a public hearing on the year **2016-2017** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Indianapolis Public Schools** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Indianapolis Public Schools** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Indianapolis Public Schools** will meet to adopt the following budget:

Public Hearing Date	Tuesday, March 15, 2016
Public Hearing Time	6:00 PM
Public Hearing Location	120 E. Walnut Street, Indianapolis, Indiana

Adoption Meeting Date	Monday, March 28, 2016
Adoption Meeting Time	12:00 PM
Adoption Meeting Location	120 E. Walnut Street, Indianapolis, Indiana

Est. Transportation Max Levy	\$35,400,000
Est. Bus Repl. Max Levy	\$11,400,000

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy
0061 - RAINY DAY		\$0	\$0	\$0
0101 - GENERAL	\$245,000,000	\$0	\$0	\$0
0180 - DEBT SERVICE	\$38,200,000	\$52,000,000	\$0	\$44,991,163
0186 - SCHOOL PENSION DEBT	\$2,880,000	\$3,500,000	\$0	\$3,499,528
0187 - REFERENDUM DEBT FUND - EXEMPT CAPITAL	\$17,775,000	\$28,000,000	\$0	\$19,576,086
1214 - CAPITAL PROJECTS (School)	\$45,600,000	\$42,500,000	\$0	\$28,189,564
6301 - TRANSPORTATION	\$34,650,000	\$35,400,000	\$0	\$33,622,532
6302 - BUS REPLACEMENT	\$12,564,950	\$11,400,000	\$0	\$7,105,394
Totals	\$396,669,950	\$172,800,000	\$0	\$136,984,267

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: **120 E. Walnut Street, Indianapolis, Indiana.**

Notice is hereby given to taxpayers of **Indianapolis Public School Corporation** that the proper officers of **Indianapolis Public Schools** will conduct a public hearing on the year **2016-2017** proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of **Indianapolis Public Schools** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **Tuesday, March 15, 2016**
 Public Hearing Time: **6:00 PM**
 Public Hearing Place: **120 E. Walnut Street, Indianapolis, Indiana**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	Dept.	2016-2017	2017-2018	2018-2019
1) Land Acquisition and Development	4100	500,000	500,000	500,000
2) Professional Services	4300	1,150,000	1,150,000	1,150,000
3) Education Specifications Development	4400	-	-	-
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	14,391,400	14,541,400	14,641,400
5) Rental of Buildings, Facilities and Equipment	4550	2,076,000	2,076,000	2,076,000
6) Purchase of Mobile or Fixed Equipment	4700	3,000,000	3,000,000	3,000,000
7) Emergency Allocation	4900	1,500,000	1,500,000	1,500,000
8) Utilities (Maintenance of Buildings)	2620	10,800,000	10,800,000	10,800,000
9) Maintenance of Equipment	2640	3,000,000	3,000,000	3,000,000
10) Sports Facility	4540	350,000	350,000	350,000
11) Property or Casualty Insurance	2670	-	-	-
12) Other Operation and Maintenance of Plant	2680	7,482,600	7,482,600	7,482,600
13) Technology				
Instruction-Related Technology	2230	1,050,000	1,050,000	1,050,000
Admin Tech Services	2580	300,000	300,000	300,000
SUBTOTAL CURRENT EXPENDITURES		45,600,000	45,750,000	45,850,000
14) Allocation for Future Projects		12,000,000		
15) Transfer From One Fund to Another	6010	-		
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		57,600,000	45,750,000	45,850,000

SOURCES AND ESTIMATES OF REVENUE

1) Projected July 1 Cash Balance	14,213,000		
2) Less: Encumbrances Carried Forward from Previous Year	1,000,000		
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	13,213,000	-	-
4) Property Tax Revenue	42,500,000	43,863,000	43,963,000
5) Auto Excise, CVET and FIT receipts	1,887,000	1,887,000	1,887,000
6) Other Revenue			
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	57,600,000	45,750,000	45,850,000

This notice contains future allocations for the following projects:

Project - Location	2016-2017	2017-2018	2018-2019
Roof Replacement - Francis Bellamy	1,000,000		
Partial Roof Replacement - Northwest	2,000,000		
HVAC Replacement & Other Renovation - Francis Parker	4,250,000		
Major Renovation - Center for Inquiry at School 2	4,750,000		

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

 TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	2016-2017	2017-2018	2018-2019
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: **120 E. Walnut Street, Indianapolis, Indiana.**

Notice is hereby given to taxpayers of **Indianapolis Public School Corporation** that the proper officers of **Indianapolis Public Schools** will conduct a public hearing on the year **2016-2017** proposed Bus Replacement Fund Plan pursuant to IC 20-46-5-6.1. Following the public hearing, the proper officers of **Indianapolis Public Schools** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **Tuesday, March 15, 2016**
 Public Hearing Time: **6:00 PM**
 Public Hearing Place: **120 E. Walnut Street, Indianapolis, Indiana**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>	<u>Total Contract Costs</u>
2016-2017	211	25	3,339,200	9,225,750
2017-2018	211	25	3,472,775	9,456,400
2018-2019	211	17	2,455,956	9,692,800
2019-2020	211	16	2,403,952	9,935,100
2020-2021	211	16	2,500,112	10,183,500
2021-2022	211	16	2,600,128	10,438,100
2022-2023	211	16	2,704,128	10,699,100
2023-2024	211	16	2,812,288	10,966,600
2024-2025	211	16	2,924,784	11,240,800
2025-2026	211	16	3,041,776	11,521,800
2026-2027	211	16	3,163,456	11,809,800
2027-2028	211	16	3,290,000	12,105,000

SOURCES AND ESTIMATES OF REVENUE	2016-2017
1) Projected July 1 Cash Balance	2,767,950
2) Less: Encumbrances Carried Forward from Previous Year	2,100,000
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	667,950
4) Property Tax Revenue	11,400,000
5) Auto Excise, CVET and FIT receipts	497,000
6) Other Revenue	
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	12,564,950